



P. O. BOX 44071, 00100, NAIROBI TEL. +254 020 2785000
Email: info@ukulimasacco.coop Website: www.ukulimasacco.coop

UCSCS/F/RECOVERIES/001

LOAN RESTRUCTURING (REPAYMENT VARIATION) FORM

Important: This is a variation to and not a replacement of the existing loan agreement. Applicant to complete parts 1 and 2 only and submit to the SACCO for appraisal

PART 1 : PERSONAL & LOAN DETAILS

Member's Name Member No National ID No
Payroll No Cell Phone (Self) No **Email**
Current Postal Address: **Physical Location:** County
Sub-County Location Sub-Location Village
Outstanding Loan Type Amount granted Initial Scheduled Period Months.
Expected Repayment Rate (Kshs) Outstanding Balance (Kshs)

PART 2: APPLICATION FOR LOAN RESTRUCTURING MORATORIUM

Reasons:
.....
.....
.....

Proposed Repayment Plan: Kshs per month for Months. **Other Remarks**
.....

Mandatory Supporting Particulars - For loan granted based on employment income attach the latest pay slip and any other documentary proof for loss of employment or adverse change of terms beyond your control. For a business related loan, complete and submit the Business Declaration Form. The SACCO reserves the right to accept or reject the request regardless of the reasons and/or evidence provided.

Signature Date

PART 3: STATUS OF CURRENT LOAN ACCOUNT: (To be completed by the SACCO)

Loan Type Date Granted Amount Granted
Outstanding Balance Kshs (Figures) (Words)
..... (Attach certified statement).

Official Rubber Stamp & Signature: _____

PART 4: AGREED WAY FORWARD (To be completed by the SACCO in discussion with the Member)

Repayment Rate From To

Moratorium Terms From To

Loan Tenure extended by Months.

Other Terms:

Recommending Officer: **Member's Acceptance:** (Sign & Date)

PART 5: REPAYMENT GUARANTEE (Not mandatory unless loan term is extended by more than six months. Parts

3 & 4 must be completed and signed before Part 5)

We/I the undersigned hereby;

- a) Give consent to the loan restructuring and/or moratorium arrangement.
- b) Accept jointly and severally liability of the repayment of the loan in the event of the borrower's default. We/I understand that the amount in default may be recovered by an equal offset against our deposits in the society or by attachment of our salary, property or any other benefits due to us and that we shall not be eligible for loans unless the amount in default has been cleared in full.

Loan Guarantor(s):

	Name	ID	Telephone No	Present Address	Signature
1					
2					
3					
4					
5					
6					
7					
8					

PART 6: ENDORSEMENT BY BRANCH OFFICIAL

Name & Sign: Chairman Secretary Treasurer

FOR OFFICIAL USE ONLY

PART 7: APPROVAL FOR VARIED TERMS

Approved By:

CEO / CREDIT MANAGER: Name, Signature & Date

PART 8: REVISED TERMS EFFECTED IN THE MIS

Old Loan S/No New Loan S/No (Where Applicable).

Captured/Effectuated By: Signature & Date **Approved By:** Signature & Date