

4. BACK OFFICE LOANS

Development Loan

There are two types of development loans; normal and Jitegemeo loans. These loans are granted for development purposes such as buying land and construction. They are granted three times of the member's savings and repayable in 48-72 Months.

Emergency Loan

This loan is granted to meet member emergency needs or unforeseen misfortunes within the shortest time possible. It is repayable within 12 Months.

School Fees Loan

The purpose of this product is mainly to assist members pay school/college and university fees. No supporting document is required and the loan is repayable within 12 months.

Refinancing

This is a long term loan available to all members as a top-up to normal loan for uncompleted project. To obtain this loan one must have repaid normal loan for at least 3 months.

Ukulima La Riba Advance

This product is granted to members who need to be Shariah Compliant. It has zero interest rate, no dividend is payable on shares and no interest is payable on deposits.

Frequently Asked Question

Q. Money Remittance

Wave (mobile money transfer)

Product Features:

Send money to East Africa instantly

NO FEE transfers from your debit card to mobile money accounts in Kenya, Uganda

Save 70% + over conventional international money transfer schemes

Daily exchange rate displayed so that you know how much you are sending in Kenya local currency

Personal support 7 days of the week

Your FAQs answered online within the application.

Allows instant mobile money transfer to Safaricom M-Pesa in Kenya as follows:

Here is the way to go about it:

Download the App from Google Play Store into your Smart Phone and follow the easy instructions on how to send or transfer mobile money.



Local Kenyan Bank Transfer

To provide separate bank action for diaspora

UKULIMA SACCO SOCIETY LTD.

DIASPORA BANK ACCOUNT DETAILS

Account Name	: Ukulima Sacco Limited.
Account Number	: 01100040134104
Bank Name	: Co-operative Bank of Kenya Ltd.
Branch Name	: Ukulima House
Bank Code	: 11
Branch Code	: 11011
Swift Code	: KCOOKENA

Simba Pay

The first product in the world that allows Kenyans living abroad to make M-PesaPaybill payments. By SimbaPay granting PayBill access to its customers, Kenyans abroad can now also pay hundreds of vendors and utility companies in Kenya directly via M-PesaPayBill.

Product Features:

The product allows Kenyans in the Diapora and especially in Europe and in particular those in United Kingdom, France, Ireland, Italy, Spain, and Germany.

Members can send money to Ukulima Sacco upto a maximum of 30,000 Pounds or 30,000 Euros

It allows payment directly into your MPESA Paybill, as follows:

*Ukulima Sacco M-PesaPaybill No. 953400
Account = Passport No. [space] DIASPORA
Amount: [your amount]*

Here is the way to go about it:

Download the App from Google Play Store into your Smart Phone and follow the easy instructions on how to send or transfer mobile money.



VISION: "The Sacco of choice"

MISSION: "To enhance members empowerment through provision of quality financial services"

FOR MORE INFORMATION VISIT UKULIMA SACCO SOCIETY LIMITED.

Head Office: Ukulima Co-operative House, Haile Selassie Avenue, P.O. Box 44071-00100, Nairobi.
Tel: 020 2785000, 2227710/13



KENYANS IN DIASPORA PRODUCT

Ukulima Sacco Society Limited is one of the leading, fast growing and licensed Deposit Taking Sacco (DST) with a national network and now expanding to the Kenyan community in the Diaspora

Membership Eligibility

All Kenyans in the Diaspora are eligible to join the Sacco.

1. INDIVIDUAL MEMBERSHIP

To join the Sacco one needs to:

- i. Complete Membership Application Form. [\(download from Society website\)](#)
- ii. Attach copy of a valid Kenyan Passport or Kenyan National Identity Card
- iii. Attach coloured passport size photograph

2. JOINT MEMBERSHIP

To join the Sacco one needs to:

- i. Complete Membership Application Form. [\(download from Society website\)](#)
- ii. Attach copy of a valid Kenyan Passport or Kenyan National Identity Card for both applicants
- iii. Attach coloured passport size photograph for both applicants

3. GROUP MEMBERSHIP

To join the Sacco one needs to:

- i. Complete Group Membership Application Form. [\(download from Society website\)](#)
- ii. Attach minutes of the group's meeting resolving to join Ukulima Sacco Society Limited
- iii. Attach the group's constitution.
- iv. Attach copies of identification Cards, Passport and photos of authorised signatures.
- v. Attach copy of group's registration certificate

The Registration Amount: Share Capital, and minimum Deposit
US DOLLARS (\$)

Category	Registration (\$)	Minimum Deposit (\$)
Individual	50	50
Joint	80	100
Group	100	200









Saving Products

1. FOSA SAVINGS

DIASPORA FOSA SAVING FEATURES

This is an account that enables our members to save so as to earn an attractive interest rate. It has a reliable VISA branded ATM card and can also be accessed through Mobile Banking. Free bank statements and Standing orders are also offered. This account has a minimum balance of \$100 and an amount above \$200 earns competitive interest and has no monthly charges.

The account is used for:

-  Cheque clearing
-  Dividends payment
-  Loan repayments
-  Transactions via Debt cards and ATM, Ukulima Sacco Cheque Book, Mobile banking.
-  Clearing standing orders
-  Withdrawals
-  Sacco assurance
-  ETs, RTGS, etc



FOSA ACCOUNTS

Junior Savings Account

This is a Savings account for Sacco member's children and an Attractive interest rate is offered on the savings.

Holidays Savings Account

Holiday Savings Account enable members save for their holidays. Savings earn attractive interest rates.

Elimu Savings Account

This account enable members save for the educational needs of their children. Free school fees bankers' cheques are to the name of the child's school.

Pamoja Savings Account

This is a group account to enable members save together in a joint/group account. It encourages joint investments or acquisition of properties. The group qualifies for a group loan.

FOSA LOANS

HARAKA Advance

This is an advance to finance members who require immediate payment of their entire back office loan in advance.

DARAJA Advance

This advance is granted to members to clear back office loan in order to facilitate them access huge loan at the back office. It is processed within a day.

HISA Advance

This is a facility to as members boost back office deposits for loaning purposes. It is granted once per calendar year up to a maximum of 50% of members current deposit contribution. The deposits boosted earn divided at the end of the year.

BIMA Loan

This is a loan facility to finance members pay their insurance premiums. The loan is repayable within a year


Share Investments Loan

This loan is to finance members who wish to buy shares at Nairobi Securities Exchange.

2. FIXED DEPOSITS

FIXED DEPOSIT PRODUCTS FEATURES

This account allows members to fix cash for a certain period of time. The Sacco offers competitive returns on Fixed Deposits Reserve (FDR)

-  Minimum amount for fixed deposits is \$1000
-  No monthly charges








3. MWAVULI DEPOSIT

PRODUCT FEATURES

These are the continuous monthly deposits that members make to the Sacco throughout their membership

Benefits:

-  Accumulation of savings gradually.
-  Used as loan multiplier
-  Wealth creation
-  Security for loans
-  Earn attractive and competitive interest

